

approved by the Board of Supervisors of said County at its first regular meeting thereafter.

SEC. 3. That the holders of any of said contracts, who shall fail to present them for cancelation as above provided, within ninety days from the taking effect thereof, shall be deemed to acquiesce in said affirmation. Cancellation must be made within ninety days.

SEC. 4. This Act being deemed of immediate importance shall take effect from and after its publication in the Weekly Iowa State Register, and Iowa Transcript (Toledo.)

Approved March 17th, 1862.

I hereby certify that the foregoing Act was published in the Weekly Iowa State Register April 2, 1862, and in the Iowa Transcript (Toledo) April 8d, 1862.

ELIJAH SELLS, Secretary of State.

CHAPTER 39.

LIFE INSURANCE COMPANIES.

AN ACT in relation to Life Insurance Companies.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That it shall be unlawful for any incorporated Company or Association, partnership, firm or individual, or any member or agent or agents thereof, or for any company or association incorporated by any other State than the State of Iowa, to transact any business of Life Insurance in this State, unless such company is possessed of an actual capital of \$100,000 in value in cash or real estate or in bonds, in stocks or State stocks or United States stocks, or bonds and mortgages secured upon real estate unincumbered, and worth double the amount for which the same is mortgaged. Foreign Life Insurance Companies must have \$100,000 capital.

SEC. 2. The Act entitled "An Act in relation to Insurance Companies," passed January 28th, A. D. 1857, so much thereof as has reference to Insurance Companies incorporated by any other State than the State of Iowa, and not inconsistent with this Act, is hereby extended so as to include all Life Insurance Companies incorporated by the laws of other States doing business within this State. Laws of 1857 amended, extending to Life Insurance Companies incorporated by other States, etc.

SEC. 3. The second section of the Act entitled "An Act to amend an Act entitled an Act in relation to In-

insurance Companies," approved January 28th, A. D. 1857, passed February 9th, A. D. 1858, shall not be so construed as to embrace Life Insurance Companies.

No Mutual Life Insurance Company, incorporated under the laws of other States, shall be allowed to transact business in this State until they have filed a copy of the Act of incorporation in the Auditor's office.

SEC. 4. The foregoing provisions of this Act shall not apply to Mutual Life Insurance Companies, but it is hereby enacted that no Mutual Life Insurance Company incorporated under the laws of any other State than the State of Iowa, shall be allowed to transact business within this State, until such Company shall have first filed with the Auditor of this State a copy of their articles of incorporation or of the act of incorporation, when incorporated by Statute under seal of said Company, signed by the President and Secretary thereof, and shall also have filed with said Auditor a written instrument signed by the President and Secretary thereof, duly sworn to and certifying that said Company is well worth in unincumbered assets over and above all its liabilities, and exemptions, the sum of One Hundred Thousand Dollars, and upon complying with the provisions of this Section, such companies shall be entitled to receive a certificate from the Auditor, with authority to transact business in this State.

Approved March 17, 1862.

CHAPTER 40.

RECORDER'S OFFICE, LEE COUNTY.

AN ACT to amend Section 1, Chapter 98 of the laws of the Sixth General Assembly, and to legalize the record of certain conveyances in the Recorder's Office, at Fort Madison, in the County of Lee, and making the same evidence in legal proceedings.

Amending law establishing Recorder's office at Keokuk.

SECTION. 1. *Be it enacted by the General Assembly of the State of Iowa*, That Section 1 of Chapter 98 of the Laws of the Sixth General Assembly, being an Act entitled an Act supplemental to an Act to establish a Recorder's Office in the city of Keokuk, approved January 23d, 1857, be and the same is hereby amended by inserting the words "sixty-seven" in place of the figures "75" in the 10th line of the printed copies thereof, so that said part of said section shall read: "Township 67 north Range 4 west.

SEC. 2. That the Records of all conveyances of